

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
December 31, 2008

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	16,144,683.91	16,105,885.00	4.0%
AA Rated	-	-	0.0%
A Rated	7,518,575.85	6,109,175.00	1.5%
BBB Rated	9,708,880.70	5,065,900.00	1.3%
Total Corporate Securities	33,372,140.46	27,280,960.00	6.8%
Mortgage-Backed Securities	231,661,057.69	237,733,460.98	58.9%
Asset-Backed Securities	4,472,272.93	4,220,483.40	1.0%
Commercial Mortgage-Backed Securities	14,259,752.94	11,316,389.73	2.8%
U.S. Government Agency Securities	55,852,330.47	59,432,744.85	14.7%
U.S. Treasury Securities	47,281,279.12	48,396,467.00	12.0%
Accrued Interest		2,802,403.81	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	12,479,065.94	12,479,065.94	3.1%
TOTAL PORTFOLIO	\$ 399,377,899.55	\$ 403,661,975.71	100.0%
Net Income		\$ 439,624.31 *	
Net Income to be Distributed		\$ 1,414,998.39	
Realized Capital Gain/Loss		\$ (177,765.67)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).